Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - September 2024

	BOE	Town	Balance
Balance 08/31/24	2,437,059.33	(158,379.27)	2,278,680.06
Employer Contribution*	814,499.00	93,607.50	
Sewer & Water		6,033.90	
Café	9,404.45		
Employee Contributions**	159,056.04	21,358.53	
Interest	6,243.31	0.00	
Employer HSA contributions	(129,375.00)		
HSA contribution returned (reissued Oct)	1,125.00		
Third Party Admininstrator Fees (Oct)	(4,217.00)	(925.00)	
Administrative Costs	(85,042.64)	(12,003.20)	
Claims (thru 9/30/24)	(373,112.38)	(96,279.98)	
Balance 9/30/24	2,835,640.11	(146,587.52)	2,689,052.59

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month